



SOCIETY OF PLASTICS ENGINEERS

The International Plastics Society

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October 18, 2004

COUNCIL SUMMARY

TO: THE COUNCIL

This summary is intended to help you review the highlights of the Council Meeting held in Cleveland, Ohio on October 9, 2004. Please note that all support documentation remains available to Councilors and Section/Division board members at: <http://www.4spe.org/communities/leadership/0410/index.php>.

SPE President Karen Winkler called the meeting to order.

The new Council weekend format was as follows:

- Council Orientation - this new session provided an orientation for the weekend, highlighting the “big rock” topics that were discussed throughout the weekend’s meetings, including the 2005 budget, current financial status, SPE Foundation, membership, and a product portfolio review.
- Council/Council Committee of the Whole Format - there was not a separate Council Committee of the Whole meeting. However, at the Council meeting on Saturday, a new format was used to reduce repetition of reports, use our collective time more productively and keep us focused on the “big rock” items. The new format had presentations followed by open discussion on the presentations, breakout sessions at lunchtime, and ample time for general discussion. This general discussion time matched the amount of time usually committed to the CCOW meeting.

Moment of Silence:

The Council recognized the recent passing of the following members:

John T. (Jack) Lutz, Jr. – SPE Fellow, member Philadelphia Section and Vinyl Division

Nick Rosato - SPE Fellow, Eastern N.E. Section and Injection Molding Division

Bob Ringwood- SPE Fellow, Palisades Section and Vinyl Division

Jim Courter- former Councilor, Southern Section and member Marketing & Management Division

Finances/ Executive Director Update:

Susan Oderwald reviewed staff changes and provided Council with an updated organizational chart. She also reported on the launch of the new SPE Website at www.4spe.org, and a new database upgrade initiative. Susan delivered a financial update through August (September numbers were not available in time for the meeting.)

Finally, Susan clarified SPE's insurance coverage with respect to General Liability coverage and Directors and Officer Liability Insurance (D&O). A full write up on the issue was sent to Councilors and is being revised given Council discussion for distribution to Section and Division board members.

Budget

The major Council action was the approval of the 2005 calendar year budget. A full write up on the budget had been distributed to Councilors as well as all Section and Division board members last August. The budget that was approved calls for gross income of \$5,820,000, direct expenses of \$3,271,000, staff & overhead expenses of \$2,470,000, and a net contribution of \$79,000. Council approved the budget by a clear majority vote unchanged from the original presentation. A full area-by-area presentation of this budget is available to Section and Division board members on <http://www.4spe.org/communities/leadership/0410/index.php>.

Other Business

Presentations and discussions also took place on the following topics:

- The SPE Foundation update
- State of the Society Discussion
- Educational Program Review & Discussion
- Technical Advisory Board Report
- Officer/Committee Reports
- Membership Update
- Revenue from Membership Discussion
- ANTEC Comps & Sponsorship Program & Discussion
- Constitution & Bylaw Issue

Proposed Bylaw Amendment B-9.7

The following first reading of a proposed amendment to the SPE bylaws took place as follows:

All votes by Section Councilors, Division Councilors, Councilors at Large, or their proxies on issues that concern changes to fees, dues, and / or rebates shall be recorded to include the name of the Section, or Division they are voting for, (in the case of Councilors at large, they shall be listed as 'Executive Committee'), the name of the individual, and how the person voted. The records of any such

vote shall be available to any member of SPE via the SPE International website. This posting shall be available no later than ten business days after the vote is counted.

This amendment will have a second reading and be voted on at the January Council meeting.

Committee Meetings

Twelve committees met prior to the Council meetings, including:

- ANTEC Committee
- Conference & Seminar Committee
- Constitution & Bylaws Committee
- Divisions Committee
- Education Awards Committee
- Executive Committee
- Finance Committee
- International Committee
- Membership Growth Committee
- Nominations Committee
- Sections Committee
- The SPE Foundation Executive Committee

Presentations

All presentations and supporting documentation for Council and committee discussions can be viewed on the SPE website at: <http://www.4spe.org/communities/leadership/0410/index.php>.

Contributions

SPE is grateful to the following organizations that made contributions in support of SPE and The SPE Foundation:

- Raymond Wyer, Chicago Section & Norm Andre, Thermoset Division, presented a check for \$1,755 for the proceeds from the Thermoset Conference.
- Elliott Weinberg, Palisades Section, presented a check for \$1,000 to the Foundation.
- Jon Ratzlaff, Rotational Molding Division, presented a check for \$200 for the Student Travel Fund.

The next formal Council meeting is scheduled for Saturday, January 22, 2005 in Atlanta, Georgia at the Atlanta Hilton Hotel.



SUSAN E. ODERWALD - EXECUTIVE DIRECTOR

SEO:ms

cc: Past Presidents, Section Presidents

Division Chairpersons, Committee Chairpersons
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