

**SOCIETY OF PLASTICS ENGINEERS
EXECUTIVE COMMITTEE
TELECONFERENCE MEETING**

June 16, 2006

MEETING AGENDA

Doc. No.	Description
1.	Welcome, Safety & Antitrust Statement
2.	Roll Call
3.	Approval of Agenda/President's comments
4.	Other Officer Updates
5.	Financial Review/ANTEC Follow-up
6.	Revised HSM Process
7.	2007 Budget
8.	Old Business/New Business <ul style="list-style-type: none">• Summer Meeting Housekeeping• Updates for Operating Plan/Goals• Committee updates
9.	ADJOURN

SOCIETY OF PLASTICS ENGINEERS

EXECUTIVE COMMITTEE TELECONFERENCE MEETING

June 16, 2006

MEETING MINUTES

1. Welcome and Antitrust

President Tim Womer called the meeting to order at 10:05 a.m. Mr. Womer welcomed the group and reminded everyone that the meeting is operating under SPE's antitrust policy.

2. Roll Call

Individuals present for the meeting included:

- T. Womer, President
- S. Oderwald, Executive Director
- V. Flaris, President-elect
- J. Szymankiewicz, Vice President/Treasurer
- P. Andersen, Vice President/Secretary
- W. O'Connell, Sr. Vice President
- R. Broome, Vice President
- W. Smith, Vice President
- B. Arnold-Feret, Vice President
- D. Cykana, Vice President
- K. Braney, Vice President
- L. Czuba, Past President
- K. Winkler, Prior Past President

Additionally present as a guest was:

- D. Thoren, SPE staff, Accounting Manager

3. Agenda/President's Comments

Mr. Womer reviewed the agenda. The approval of minutes was deleted from the agenda. They will be reviewed and addressed at the July meeting.

President Womer reported that he had asked Charlie Martin of the Extrusion Division to document the Extrusion Division's "Best Practices for Implementing a MiniTec." Upon Mr. Martin's completion of the document, Mr. Womer had staff review the document and then forward it to Bill Arendt, Divisions Committee Chair. Mr. Arendt has now forwarded the document to others for comments and critique.

4. Other Officer Reports

President-elect Flaris reported that she received a report on “Mapping the Future of Your Association” and will summarize the findings by next week to all. Exercises will be run during the July meeting to help incorporate some of the critical trends noted in this report into the operating plan for the following year.

Mr. Smith asked the Ex Committee members to become more active in supporting Sections and Divisions to reach the Pinnacle Award. Mr. Smith will provide more specifics at the July meeting.

Barbara Arnold-Feret requested help with student activities. She will address in more specific detail at July meeting.

5. Financial Review/ANTEC Follow-up

Executive Director Oderwald reviewed the financial results through May. ANTEC net results are in line with budget projections in spite of lower gross revenue. Costs were correspondingly lower. The balance at the end of May compared favorably with end of May results from 2005. However, year-end projections should not be based on these results.

6. Revised HSM Process

Sr. Vice President O’Connell reviewed the status. New guidelines are currently being circulated within the Committee for comment. There still appear to be issues to be resolved. It was proposed to set up a direct conversation among Committee, staff and Executive Committee representatives.

There will be a request submitted to add the election procedure for HSM and Fellows to the Bylaws. The question revolves around whether this needs to be a Bylaw or procedure.

7. 2007 Budget

Treasurer John Szymankiewicz reviewed the initial draft 2007 budget as proposed by the Finance Committee on a line item by line item basis. Additionally a comparison between 2005 actual, 2006 budget, 2006 budget reforecast, and 2006 proposal.

ANTEC was addressed in additional detail as to ways to improve revenue opportunities.

Reducing costs to produce *Plastics Engineering* is no longer a viable option. Costs have been reduced substantially in the past few years and have quickly approached the point of diminishing returns and potential adverse effects on the quality of the magazine if costs are cut further. To improve the net results, the effort will need to be to improve income. *PE* and *PE Europe* will be recombined. There will be regional covers to highlight items of import to those geographic locations. There will also be upgraded editorial content.

On-line Education has tracked well to the business plan presented in 2003. This plan will be updated for presentation at the January 2007 meeting.

A question was raised as to our continued emphasis on international initiatives in this budget. Ms. Oderwald reviewed the programs that are ongoing and planned to continue in 2007.

8. Old / New Business

- Summer Meeting: Mr. Womer requested anyone who has not sent their info to Marie to please do so.
- Update Operating Plan – None presented
- Committee Updates
 - Mr. Szymankiewicz reported on Conference Committee activities. He is very pleased with how things are going.
 - Mr. O'Connell reported on the Bylaws and ANTEC committees.

9. Adjourn

- The next meeting of the Executive Committee will be on July 26, 2006, in San Juan, PR.
- Mr. Smith moved to adjourn the meeting. The motion was seconded. The motion carried. The meeting adjourned at 11:36 a.m.

Submitted

A handwritten signature in black ink that reads "Paul Andersen". The signature is written in a cursive, flowing style.

Paul Andersen
Vice President – Secretary

Distribution: Council, Past Presidents, Committee Chairs